

RNS Reach Story

[Go to market news section](#)



Cathay International Holdings Ltd - CTI Lansen appoints Executive Director & Group CEO
Released 07:43 09-Feb-2018

RNS Number : 4234E
Cathay International Holdings Ltd
09 February 2018

Final version via RNS Reach

Cathay International Holdings Limited
("Cathay" or the "Company")

Cathay's subsidiary Lansen
Change of executive director, member of executive committee and
group chief executive officer

Hong Kong, 9 February 2018 - Cathay International Holdings Ltd. (LSE: CTIL), an operator and investor in the growing healthcare sector in the People's Republic of China (the "PRC"), announces that Lansen Pharmaceutical Holdings Ltd ("Lansen") (HKEX: 503), the Company's 50.56% owned subsidiary, has announced today that Mr. Chen Li ("Mr. Chen") will be appointed as the Executive Managing Director of Lansen, a member of the Executive Committee and the Chief Executive Officer of the Lansen group with effect from 1 March 2018.

Mr. Chen Li, age 56, has over 25 years of experience in the pharmaceutical industry. Prior to joining the Lansen group, Mr. Chen has been General Manager in Alfa Wassermann China since July 2014. Mr. Chen worked for a number of internationally renowned pharmaceutical companies in the past. He was previously General Manager of China in Abbot from June 2009 to November 2012 and Assistant Vice President in Wyeth Pharmaceuticals Shanghai from 2004 to June 2009. During the period from 1992 to 2004, Mr. Chen also worked in GlaxoSmithKline, Hoechst China, Bayer China, BASF Knoll China and Roussel China. Mr. Chen obtained a bachelor's degree in Medicine (Internal Medicine Doctor) from Tongji Medical University in 1983.

The full text of the Lansen Announcement can be found at the Announcements & Notices section of Lansen's homepage at <http://holding.lansen.com.cn/en/newslst.aspx?NodeCode=10002000700050005>.

-ENDS-

For further enquiries, please contact:

Cathay International Holdings Limited

Eric Siu (Finance Director)
Patrick Sung (Director and Controller)

Tel: +852 2828 9289

Consilium Strategic Communications

Mary-Jane Elliott / Matthew Neal / Lindsey Neville

Tel: +44 (0) 203 709 5700

About Cathay

Cathay International Holdings Limited (LSE: CTI.L) is a main market listed investment holding company and an operator and investor in the growing healthcare sector in the People's Republic of China (the "PRC"). The Company and its subsidiaries (collectively the "Group") aim to leverage on growth opportunities in the strong and growing domestic demand for high quality healthcare products in the PRC and build its portfolio companies into market sector leaders with competitive edge. Cathay has already demonstrated a strong track record of identifying high growth potential investment opportunities in this area including: Lansen, a leading specialty pharmaceutical company focused on rheumatology and dermatology in the PRC; Haizi, a company engaged in the manufacture, marketing and sale of inositol and its by-product, dicalcium phosphate; Natural Dailyhealth, a company engaged in production and sales of plant extracts for use as key active ingredients in healthcare products; and Botai, a company engaged in collagen products.

The Group employs approximately 2,000 people across the PRC, including over 30 specialist corporate and business development staff based at the holding company's offices in Hong Kong and Shenzhen. Cathay also has a hotel investment. For more information please visit the Company's website: <http://www.cathay-intl.com.hk>.

About Lansen

Lansen, whose shares are listed on the mainboard of the Hong Kong Stock Exchange, is a 50.56% owned subsidiary of Cathay. Lansen is engaged in the manufacture, distribution and development of specialty prescription drugs for treatment of autoimmune disorder in rheumatology and dermatology. Lansen is in the leading market position in disease modifying anti-rheumatic drugs ("DMARDs") for treatment of rheumatoid arthritis ("RA") in the PRC. Lansen has established an extensive distribution network, covering more than 1,000 hospitals in four municipalities, 25 provinces and cities in the PRC. For more information please visit the Lansen's website: <http://www.lansen.com.cn/en/index.aspx>.

This information is provided by RNS
The company news service from the London Stock Exchange

END

NRASSASWUFASEDE

Sponsored Financial Content

dianomi

- **Latin America's Renewable Energy Revolution**
LatAm Investors
- **Join our EMBA-Global Asia Singapore info session**
HKU eMBA
- **Where is the clever money going?**
MarketViews
- **Get in-depth insight on Asia's most influential companies [Newsletter]**
Nikkei Asian Review

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2014 London Stock Exchange plc. All rights reserved

Lansen appoints Executive Director & Group CEO - RNS